



BUA Foods Plc 31 October 2024

MPR: 27.25 %

Sep'24 Inflation Rate: 32.70%

Q2 2024 Real GDP: 3.19%

BUA Foods Plc Statement of Profit or Loss	9M 24 N'000	9M 23 N'000	% Change				
Revenue	1,070,796,471	524,428,118	104.18%	Key Ratio	9M 24	9M 23	
Cost of Sales	(736,975,768)	(340,647,942)	116.35%		COGS Margin	68.8%	65.0%
Gross Profit	333,820,703	183,780,175	81.64%		Gross Margin	31.2%	35.0%
Administrative expenses	(14,545,179)	(7,912,564)	83.82%	Operating Margin	29.4%	29.9%	
Selling and Distribution expenses	(29,317,193)	(20,272,583)	44.61%	Net Profit Margin	18.8%	20.1%	
Total operating expenses	(43,862,372)	(28,185,147)	55.62%	Debt/Equity Ratio	86.9%	248.4%	
Other Income	25,167,944	1,287,970	1854.08%	Asset Turnover	1.00x	0.49x	
Profit/Loss from operating activities	315,126,274	156,882,999	100.87%	Financial Statistics	Share price	₦394.9	
Foreign exchange gain/loss	(87,960,638)	(33,280,647)	164.30%		52 Week High/Low	N394.9/179.2	
Finance Income	10,149,190	0			Shares Outstanding (Mil)	18000.0	
Finance costs	(21,658,243)	(12,200,361)	77.52%	Market Cap (Bil)	7,108.2		
Net Finance Costs	(11,509,053)	(12,200,361)	5.67%	Price-to-Earnings Ratio	35.29x		
Minimum tax	0	0		Earnings Yield	2.83%		
Loss/Profit before tax	215,656,583	111,401,991	93.58%	Price-to-Book Ratio	19.50x		
Income tax	(14,267,442)	(5,784,361)	146.66%	Return on Assets	75.2%		
Loss/Profit after tax	201,389,141	105,617,630	90.68%	Return on Equity	165.8%		
Basic Earnings per Share (in naira)	11.19	5.87	90.63%	Corporate Actions	Interim Dividend	N/A	
Balance Sheet as at September 30, 2023	30-Sep-2024	31-Dec-2023			Bonus	N/A	
Cash and short term deposits	60,970,871	100,124,789	39.11%		Qualification Date	N/A	
Trade and other receivables	68,914,189	151,156,115	54.41%	Closure Date	N/A		
Due from Related Companies	507,069,775	348,860,131	45.35%	Payment Date	N/A		
Inventories	65,305,952	112,276,641	41.83%	AGM Date	N/A		
Property Plant and Equipment	368,753,501	357,991,862	3.01%				
Other Assets	109,821	30,324	262.16%				
Total Assets	1,071,124,109	1,070,439,862	0.06%				
Trade and other payables	106,497,331	49,283,195	116.09%				
Bank Overdraft	8,938,092	573,175	1459.40%				
Contract liabilities	221,731,560	68,950,583	221.58%				
Deferred tax liabilities	26,795,119	22,306,746	20.12%				
Current tax liabilities	25,791,741	16,012,672	61.07%				
Borrowings	316,664,704	651,076,842	51.36%				
Other Liabilities	257,588	177,816	44.86%				
Total Liabilities	706,676,135	808,381,029	12.58%				
Total shareholders' equity	364,447,974	262,058,833	39.07%				